

MEMORANDUM OF UNDERSTANDING
BETWEEN
GUINEA CHAMBER OF COMMERCE
AND
INDONESIAN CHAMBER OF COMMERCE AND INDUSTRY
ON
COOPERATION IN COMMERCE AND TRADE

This Memorandum of Understanding is made and signed on this Friday, the 5th of August 2016, in Jakarta, by and between:

- I. **Gabriel Georges Roland Curtis**, Representative of Chairman of Guinea Chamber of Commerce, hereinafter referred to as **The First Party**; and
- II. **Shinta Widjaja Kamdani**, Vice Chairman of International Relation Indonesian Chamber of Commerce and Industry, hereinafter referred as **the Second Party**.

The First Party and The Second Party are hereinafter collectively referred to as the Parties.

Recognizing

- a. Whereas both Parties wish to promote and enhance business, trade and economic cooperation.
- b. Whereas both countries fully aware of the potentials available in their respective country.

Now therefore as consideration of the mutual promises, assertions and covenant as well as other good and valuable considerations the receipts of which is acknowledged by the parties hereby agree as follows:

Article 1

The purpose of this Memorandum of Understanding is to promote and enhance collaborative partnership between both Parties.

Article 2

In furtherance of purpose, the areas of collaboration are expected to embrace the following:

- a. To undertake exchange data and information pertaining to business, trade, investment, economic and tourism.
- b. To promote and enhance trade, investment and economy between the two Parties.

- c. To facilitate the participant of the two Parties in the international fairs, exhibitions, conferences, seminars undertaken in the respective countries.

Article 3

The Parties shall take all necessary steps to ensure that the Memorandum of Understanding works to their mutual benefit.

Article 4

In case of difference of opinion or interpretation or misunderstanding between The Parties, both Parties agree in principle to find amicable solution based on the principle of deliberation and consent.

Article 5

This Memorandum of Understanding shall enter into force upon signature and shall remain in force for 3 (three) years period. The Memorandum of Understanding may be amended or extended by written agreement of the Parties.

The Memorandum of Understanding shall be signed by duly authorised persons of both Parties and witnesses in Jakarta on the date mentioned above, in two copies in English version, each being authentic.

Guinea Chamber of Commerce



Gabriel Georges Roland Curtis

Indonesian Chamber
of Commerce and Industry



Shinta Widjaja Kamdani